BARNHART INVESTMENT ADVISORY

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BIA Global Strategy Model Portfolio

September 30, 2011

Objective:

The BIA Global Strategy Model Portfolio seeks to provide long term growth of capital (purchasing power) by engaging in various investment strategies as deemed appropriate to address ever changing global market and political conditions.

Appropriate for:*

This strategy is for investors who are willing to take on short term aggressive, speculative strategies for an appropriate portion of their overall investable assets. Depending on the investor's risk tolerance and individual scenario an appropriate allocation may be up to 25% of investable assets.

Investment Approach and Philosophy:

The strategy utilizes an active management approach and engages in shorter term trading strategies to protect the long term "wealth" of the portfolio by maintaining and/or growing the portfolios purchasing power as appropriate. This portfolio seeks to address the long term economic and investment themes of BIA by aggressively pursuing shorter term market opportunities with concentrated positions and strategies. To this end, the portfolio will primarily utilize individual stocks and exchange traded funds to gain exposure to stock, commodity, currency, fixed income and inverse / short strategies. While the portfolio will not directly utilize leverage through the use of margin, it may utilize leveraged exchange traded funds. The portfolio will seek to protect capital and limit losses through the use of position loss limits, and a willingness to convert to and hold cash or short term treasury ETFs as appropriate.

Fees:

Barnhart Investment Advisory will charge an annual fee of 1.25% of assets under management designated to this strategy. BIA does not take custody of client assets or receive brokerage commissions.

Performance:**

Net of fees (inception 1/1/10)		**Q1**	**Q2**	**Q3**	**Q4**	**Yearly or YTD**
BIA Global Strategy	2011	(1.53)	(3.59)	2.61	-	(2.58) %
	2010	(0.28)	(2.04)	4.99	7.27	10.01 %

BIA Global Strategy
Positions as of 09/30/2011

TIP	iShares Barclays TIPS Bond ETF	10.2%
GLD	SPDR Gold Trust	10.5%
DBE	Power Shares DB Energy Fund	4.4%
DBA	Power Shares DB Diversified Agriculture Fund	4.5%
MOO	Market Vectors – Agribusiness ETF	3.8%
BIL	SPDR Barclays Capital 1-3 month T-Bill ETF	2.3%
SHY	iShares Trust Barclays 1-3 year Treasury Bond ETF	25.6%
AGG	iShares Barclays Aggregate Bond ETF	2.6%
EUO	ProShares UltraShort Euro	5.5%
	Cash	30.6%

* Description, performance, and position information for the Global Strategy Model Portfolio is provided for informational purposes and should not be construed as an offer or solicitation of an offer to sell or buy any security. Investors should conduct their own due diligence and seek the advice of a financial and/or investment professional before making any investment decisions.

** Performance data of the Global Strategy Model Portfolio is presented net of maximum annual advisory fee of 1.25% and net of commission costs on transactions. The model portfolio is a hypothetical portfolio managed in accordance with the Global Strategy dictates. Other accounts are not included, so as to prevent additions, withdrawals and client mandated customizations from distorting performance presentation. Past performance is no guarantee of future returns. Investing in this portfolio involves risk of loss.